Higher Education Emergency Relief Fund Report –

**Emergency Financial Aid Grants to Students**

**May 22, 2020**

**Elmira Business Institute, Inc. (OPE ID: 00904300)** received education stabilization funds under Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”), Public Law No: 116-136. This Fund Report applies to the student portion received under the Higher Education Emergency Relief Fund that is designated exclusively for emergency financial aid grants to students.

The institution appreciates that Congress and the President have made these critical funds available for eligible students who have expenses related to the disruption of campus operations due to the coronavirus pandemic. We take receipt of these federal funds seriously and are distributing them in accordance with the CARES Act and implementing guidance.

The institution is making the below information available for transparency purposes and in compliance with the U.S. Department of Education’s (“Department”) Electronic Announcement of May 6, 2020.[[1]](#footnote-1) For questions or concerns regarding this Fund Report, please contact **Kathleen Hamilton, Senior Vice President,** at **khamilton@ebi.edu****.**

1. The institution signed and returned to the Department the Certification and Agreement [for] Emergency Financial Aid Grants to Students. The institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide emergency financial aid grants to students.
2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution’s Certification and Agreement [for] Emergency Financial Aid Grants to Students is **$183,529.00.**
3. The total amount of emergency financial aid grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is **$183,529.00.**
4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and thus eligible to receive emergency financial aid grants under Section 18004(a)(1) of the CARES Act, as of the date of this Fund Report is **106.**
5. The total number of students who have received an emergency financial aid grant under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is **106.**
6. The methods used by the institution to determine which students receive emergency financial aid grants and how much they would receive under Section 18004(a)(1) of the CARES Act are provided at **Attachment A**.
7. Any instructions, directions, or guidance provided by the institution to students concerning the emergency financial aid grants are provided at **Attachment B**.

**Attachment A**

Elmira Business Institute, Inc. has decided to distribute the Higher Education Emergency Relief Funds (HEERF) evenly amongst all students who are eligible to participate in the program. Please see calculation below.

Total # of Students: 106

Total Funds: $183,529.00

Funds per Student: $1731.41 per student

**Attachment B**

All eligible students will receive a copy of the attached letter and survey before the HEERF funds will be released to them. An eligible student is one that has completed his/her FAFSA and is eligible to receive Title IV funding.

**Elmira Business Instiute CARES Act Student Fund Grant/Higher Education Emergency Relief Fund (HEERF)**

In compliance with the provisions set forth under Section 4504 in Title II of the 2020 Coronavirus Aid, Relief, and Economic Security Act, also known as the CARES Act, Elmira Business Institute will provide CARES Student Emergency Financial Aid Grants to students impacted by the COVID-19 pandemic. The intent of the CARES Act is to provide financial support to offset the cost for expenses incurred as a result of the disruption of campus operations due to the COVID-19 crisis. Awards will be $1731.41 per student.

**FREQUENTLY ASKED QUESTIONS:**

**What is The Cares/Higher Education Emergency Reief Fund provided by the Federal Government?**

The Coronavirus Aid, Relief and Economic Security (CARES) Act was passed by Congress and signed into law to provide economic relief from COVID-19. One section of the CARES Act established the Higher Education Emergency Relief fund and sent money to school to use for emergency financial aid grants to students for expenses relatd to the disruption of campus operations due to the pandemic.

**Who is eligible to receive CARES Act funding?**

Students who were enrolled on March 13, 2020 and new students starting on April 20, 2020 are eligible to receive CARES Act funds.

**What expenses are eligible to be covered?**

CARES ACT funds only can be used to cover expenses related to the disruption of campus operations due to COVID-19 such as:

* Food
* Housing
* Course materials
* Health care
* Child care
* Technology-related expenses (such as having to buy a computer when the student’s courses moved online)
* Transportation

**How will CARES Act funding be distributed?**

Funds, in the form of a check, will be mailed to your current mailing address once the completed survey has been received by the institution.

1. *See*: https://ifap.ed.gov/electronic-announcements/050620HigherEdEmergencyReliefFundRptg [↑](#footnote-ref-1)